BUSINESS INSIDER

www.businessinsider.com

BI PRIME

January 2, 2020

47 enterprise startups to bet your career on in 2020

By Rosalie Chan, Julie Bort and Ashley Stewart

- Business Insider analyzed recent startup coverage and data from venture capital database PitchBook to compile a list of enterprise startups we believe are headed for success.
- We've defined an enterprise startup as a private, independent company serving the \$4 trillion a year business-to-business technology market.
- We collected a broad combination of attributes to support why we think the startup is promising, including valuations, funding, founding teams, and the product or service it offers.

2019 is behind us and 2020 is here. It's time to take stock and come up with a plan for the new year ahead.

If one of your resolutions is to consider a career change by taking a

job at an enterprise startup, with the promises of riches that its stock could one day bring, we have your back.

At Business Insider, we cover a lot of startups all year long, talking to everyone from founders to employees to investors to market researchers. Every year, we review through our coverage of startups that made waves during the year and analyze data from other sources such as PitchBook, the deal-tracking database. From this, we choose our slate of startups that we believe are headed for success.

The following list is specific to enterprise startups — the companies serving the \$4 trillion a year business-to-business (b2b) technology market. We've defined a startup as any independent company that hasn't yet gone public.

We look at a broad combination of attributes including the experience of the founding teams; its angel investors and VCs; valuations, recent and total funding (as estimated by PitchBook) and, of course, the product or service the startup is offering.



DriveNets CEO Ido Susan.

DriveNets/Doron Letzter

DriveNets: A new way to build fast computer networks

City: Ra'anana, Israel Year founded: 2015 Total funding: \$117 million

Valuation: \$464.3 million

What it does: DriveNets offers technology for super-fast computer networks. Notably, it focuses on the software, while giving away its hardware designs for free.

Why it's a good bet: DriveNets CEO Ido Susan sold his first company to Cisco for \$475 million when he was 26. Now he's raised \$117 million from a who's who of US angel investors to take on Cisco and change the way computer networks are built.

His angel investors include Steve Luczo, former CEO and current chairman of Seagate, former CEO of Palo Alto Networks Mark McLaughlin, and John Thompson, chairman at Microsoft.